

For immediate release

HKBN Passes 100% of Government's Wage Subsidies to its Hong Kong Talents

(Hong Kong – 31 August 2020) Always putting Talents first, HKBN Group (“HKBN” or the “Group”) announced today that it has passed on all wage subsidies received under the first tranche of the Hong Kong SAR Government’s Employment Support Scheme to about 3,500 Talents in Hong Kong.

Faced with unprecedented global economic challenges posed by COVID-19, many of HKBN’s Talents have seen their overall family incomes adversely affected. Embracing the wage subsidy scheme announced by the Hong Kong SAR Government, in April HKBN pledged to pass on all Talent-related payout funds received to about 3,500 Talents in Hong Kong, without reducing their current salaries paid by the Group, and will meet the headcount retention requirements as stipulated by the subsidy terms. Likewise, HKBN will also pass on 100% of the payout funds to its Talents after receiving the second tranche of wage subsidies from the Government in the coming months.

“HKBN’s Core Purpose is to ‘Make our Home a Better Place to Live’,” said NiQ Lai, HKBN Co-Owner and Group CEO. “In these tough times, we are here to support our Talents by passing on the wage subsidies to them. Additionally, all 10 executives in our Management Committee will be donating 100% of our personal wage subsidies to charity, and we encourage fellow HKBNers who are under less financial difficulty to join us.”

Meanwhile, delivering on its Core Purpose to wherever the Group operates, HKBN has given the business subsidies it received from Singapore, Malaysia, mainland China and Macau governments as a one-time financial subsidy to over 2,500 Talents there. These Talents have each received payment from HKBN equivalent to around HK\$3,000 – HK\$25,000.

Besides looking after Talents through these challenging times, HKBN has embraced its responsibilities to the society and customers and introduced various #ToughTimesTogether initiatives since February. These initiatives included a one-month service fee waiver to residential fixed-line and enterprise solutions customers, free remote office solutions for enterprise customers, free 2-year broadband service for 10,000 disadvantaged families, free data smartphones for care home residents, and 3-month employment with on-the-job training and mentorship for 100 university graduates.

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